

**Summary of  
Board of Director's Meeting  
April 19, 2010**

- Vice President, Eddy Benz, called the meeting to order at 7:03 PM at La Puerta located at 1 Ridge Court, Placitas, NM 87043.
- Rick Bela presented the financial report, Checking Account balance \$48,507.29 Savings Account balance \$40,515.19 and \$100,000 in Cds.
- Rod Biddle presented the board with the April meter reading and billing monthly summary report. Meters were read on April 2, 2010 twenty-seven day billing cycle. The systems loss percentage to date is 19.5%.
- An estimate was provided to the board by Rod Biddle on what the costs would be to add additional homes to the Placitas Trails Water Cooperative. Rod also presented an updated estimate from D&R Tank to include tank rental and delivery.
- A lien will be placed on one members property for non-payment.
- The next Board Meeting is scheduled for May 17, 2010.
- The Board adjourned at 9:32 pm