

**Summary of  
Board of Director's Meeting**  
February 15, 2010

- President, Jim Massengill, called the meeting to order at 7:02 PM at La Puerta located at 1 Ridge Court, Placitas, NM 87043 and adjourned at 8:15 PM.
- Rick Bela presented the financial report, Checking Account balance \$36,534.71, Savings Account balance \$40,463.40 and \$100,000 in Cds.
- January water useage was 666360 gallons water pumped, Sold 528591 gallons, Lost 137769 gallons for a daily loss of 4920. Systems loss percentage 21.1%.
- Rules & Regulations state nonpayment after 30 days from the due date (20 days after the date of billing). Annette Ackerman will send reminder to all accounts 60 days past billing date.
- Rod Biddle reported a leak in the system at the Townhouse. Michael Alvidrez will repair the leak on Saturday, February 20, 2010.
- Arsenic Violation Notice for the fourth quarter will be sent out with the water bills.
- The next Board Meeting is scheduled for March 15, 2010.
- The Board adjourned at 9:05 pm