

**Summary of  
Board of Director's Meeting**  
January 18, 2010

- President, Rick Bela, called the meeting to order at 7:00 PM at La Puerta located at 1 Ridge Court, Placitas, NM 87043 and adjourned at 8:15 PM.
- Bill Anders presented the financial report, Checking Account balance \$34,713.42, Savings Account balance \$40,432.88 and \$100,000 in Cds.
- Annette Ackerman will send out any necessary notices of non-payment on delinquent accounts.
- The December water useage was 867480 water pumped, Sold 682296 gallons, Lost 185184 gallons for a daily loss of 5291. Systems loss percentage 21.3%.
- Director Rick Bela opened the floor for nominations for officers of the Cooperative. Director Jim Massengill was nominated as President; Eddy Benz was nominated as Vice President; Director Rick Bela was nominated as Secretary/Treasurer; Director Antonito Panganiban was nominated as Member at Large. The directors voted by show of hands. All officers were elected as nominated above.
- The next Board Meeting is scheduled for February 15, 2010.
- The Board adjourned at 9:02 pm