

**Summary of
Board of Director's Meeting
June 21, 2010**

- President, Jim Massengill, called the meeting to order at 7:06 PM at La Puerta located at 1 Ridge Court, Placitas, NM 87043.
- Rick Bela presented the financial report, Checking Account balance \$33,392.25 Savings Account balance \$40,562.49 and \$100,000 in Cds.
- Rod Biddle presented the board with the June meter reading and billing monthly summary report. Meters were read on June 5, 2010 twenty-eight day billing cycle. The systems loss percentage to date is 15.4%.
- The board will execute a three year contract with Annette Ackerman for continued billing, accounting and clerical services.
- An arsenic update will be sent out to members.
- The next Board Meeting is scheduled for July 19, 2010.
- The Board adjourned at 9:41 pm

