

**Summary of  
Board of Director's Meeting**  
March 15, 2010

- President, Jim Massengill, called the meeting to order at 7:55 PM at La Puerta located at 1 Ridge Court, Placitas, NM 87043 and adjourned at 8:15 PM.
- Rick Bela presented the financial report, Checking Account balance \$42,965.28 Savings Account balance \$40,488.79 and \$100,000 in Cds.
- February water useage was 666360 gallons water pumped, Sold 553.382 gallons, Lost 112,438 gallons for a daily loss of 4920. Systems loss percentage 19.8%.
- Systems Operator Michael Alvidrez and helper fixed the leak on Saturday February 20, 2010. Michael found two leaks at the townhouses and repaired both.
- The next Board Meeting is scheduled for April 19, 2010.
- The Board adjourned at 9:32 pm