

**Summary of  
Board of Director's Meeting  
November 23, 2009**

- President, Rick Bela, called the meeting to order at 7:00 PM at La Puerta located at 1 Ridge Court, Placitas, NM 87043 and adjourned at 9:02 PM.
- Bill Anders presented the financial report, Checking Account balance \$28,599.49, Savings Account balance \$40,365.34 and \$100,000 in Cds. Bill also reported on delinquent accounts which mostly consist of slow payees.
- Antonito Panganiban was nominated at the annual meeting and was included on the ballot to go out to members for this year's election process.
- Letter was sent to the Cooperatives CPA to accept Michael Moore's changes and the board is awaiting final copy.
- Water summary reported we are eleven months into the year lower useage in comparison to the previous year. The October water useage was 846290 gallons, Sold 832170 gallons, and Lost 487 gallons daily. The current system loss is 9.7%, which is within expectations.
- Tank Inspection was done October 10, 2009. The board will be viewing the past two tank inspection videos in order to assess changes that may have occurred in the tank. The board will view the video at the La Puerta Conference Room on December 5, 2009 at 9:00am.
- The board reviewed Arsenic Removal System Costs, The Loan, Financials, and Reserves in determining a necessary assessment.