

**Summary of
Board of Director's Meeting
September 21, 2009**

- President, Rick Bela, called the meeting to order at 7:02 PM at La Puerta located at 01 Ridge Court, Placitas, NM 87043 and adjourned at 10:40 PM.
- Annette Ackerman presented the financial report in Bill's absence. Annette reported that the revenue is behind in comparison with the budget. Annette also reported on delinquent accounts.
- Rod reported on the current water usage, water system loss is 10.1% to date.
- Annual CPA Invoice was presented to the board for approval and payment.
- The board will request a proposal from two engineering firms in relation to the arsenic system.
- Annual Membership Meeting date was set for October 21, 2009.